



**MONTCALM AREA INTERMEDIATE SCHOOL DISTRICT
621 NEW STREET, P.O. BOX 367
STANTON, MICHIGAN 48888**

**MAISD BOARD OF EDUCATION
MEETING MINUTES - BUDGET HEARING
Thursday, June 27, 2024**

CALL TO ORDER

The meeting for the purpose of conducting the annual Budget Hearing was held on Thursday, June 27, 2024. The meeting was called to order at 7:49 AM by Board President Mark Christensen.

ROLL CALL

Members Present: Mark Christensen, Deborah Snyder, and Amy Thomas
Members Absent: Steve Foster and Andrea Tabor
Others Present: Kyle Hamlin, Tricia Root, Dan Brant, Adel DiOrio, Don Thompson, Penny Dora
Guests: None

RECOGNITION OF VISITORS - None

PUBLIC PARTICIPATION - None

PURPOSE OF THE MEETING

The purpose of this meeting was to hold an Open Budget Hearing on the proposed MAISD 2024-2025 budget. The property tax millage rate proposed to be levied to support the proposed budget was a subject of this hearing. The tax levy and the 2023-2024 final budgets and the 2024-2025 original budgets were presented for review.

REVIEW OF THE 2024-2025 SCHOOL YEAR BUDGETS:

GENERAL EDUCATION

Tricia Root, MAISD Associate Superintendent of Finance and Human Resources, reviewed the General Education Budget, including projected revenues, expenses, and authorized mills, valuations, etc.

The General Education Budget had been approved by all LEA Boards of Education in accordance with current legislation. Act 234 requires that the LEAs be presented the General Education Budget and pass Budget Resolutions in favor or not in favor on or before May 1st.

Revenues have been budgeted conservatively, and expenses have been projected based on the best assumptions currently available. The proposed 2024-2025 budget projects revenues of \$12,386,035 and expenditures net of transfers of \$13,156,035.

CAREER TECHNICAL EDUCATION

The Budget for Career Technical Education was presented and included information on projected revenues, expenditures, authorized mills, valuations, etc.

Tricia Root noted that total revenues for the current year are estimated at \$3,652,697 and the total expenditures including transfers are estimated at \$3,602,6987.

SPECIAL EDUCATION

The Special Education Budget presented included revenues projected at \$27,952,427 and expenditures including transfers of \$25,425,711.

Special Revenue Fund

The Special Revenue Fund presented included revenues projected at \$245,002 and expenditures including transfers of \$140,000.

DISCUSSION

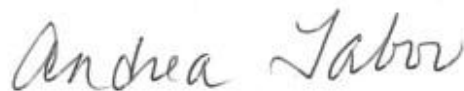
No additional discussion.

ADJOURNMENT:

With no further business appearing, the Budget Hearing was adjourned at 8:05 AM.



Minutes recorded by
Penny Dora
MAISD Director of Communications



Minutes approved by board action on 7/18/2024
Andrea Tabor, Board Secretary
MAISD Board of Education